

Financial Statements of

**BIG BROTHERS BIG SISTERS OF  
SASKATOON AND AREA INC.**

Year ended June 30, 2019

## INDEPENDENT AUDITORS' REPORT

To the Members of Big Brothers Big Sisters of Saskatoon and Area Inc.

### ***Qualified Opinion***

We have audited the financial statements of Big Brothers Big Sisters of Saskatoon and Area Inc. (the Entity), which comprise:

- the statement of financial position as at June 30, 2019
- the statements of revenues and expenses for the year then ended
- the statement of net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the “financial statements”).

In our opinion, except for the possible effects of the matter described in the “**Basis for Qualified Opinion**” section of our auditors’ report, the accompanying financial statements, present fairly, in all material respects, the financial position of the Entity as at June 30, 2019, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### ***Basis for Qualified Opinion***

In common with many not-for-profit organizations, the Entity derives revenue from fundraising activities and donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Entity.

Therefore, we were not able to determine whether any adjustments might be necessary to:

- the current assets reported in the statements of financial position as at June 30, 2019 and June 30, 2018
- the fundraising and donation revenues and excess of revenues over expenses reported in the statements of revenues and expenses for the years ended June 30, 2019 and June 30, 2018
- the unrestricted net assets, at the beginning and end of the year, reported in the statements of net assets for the years ended June 30, 2019 and June 30, 2018
- the excess of revenues over expenses reported in the statements of cash flows for the years ended June 30, 2019 and June 30, 2018.

Our opinion on the financial statements for the year ended June 30, 2019 was qualified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the “**Auditors’ Responsibilities for the Audit of the Financial Statements**” section of our auditors’ report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity’s ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity’s financial reporting process.

### ***Auditors’ Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors’ report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

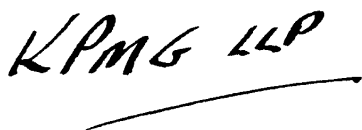
As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group Entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

The image shows a handwritten signature in black ink that reads "KPMG LLP". The signature is written in a cursive, slightly slanted style. Below the signature, there is a long, horizontal, slightly curved line that extends to the right, serving as a decorative underline.

Chartered Professional Accountants

September 25, 2019  
Saskatoon, Canada

# BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

## Statement of Financial Position

June 30, 2019, with comparative information for 2018

	2019	2018
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 134,072	\$ 190,521
Accounts receivable	135,604	55,245
Short term investments	1,208	1,202
Prepaid expenses and deposits	8,414	11,237
	<u>279,298</u>	<u>258,205</u>
Land, building and equipment (note 2)	558,081	579,462
	<u>\$ 837,379</u>	<u>\$ 837,667</u>

## Liabilities and Net Assets

Current liabilities:		
Accounts payable and accrued liabilities (note 3)	\$ 103,022	\$ 85,557
Deferred revenue (note 4)	38,695	86,743
Current portion of long-term debt (note 5)	9,861	6,436
Current portion of deferred contributions for interest on long-term debt (note 5)	10,895	11,404
	<u>162,473</u>	<u>190,140</u>
Long-term debt (note 5)	182,021	191,882
Deferred contributions for interest on long-term debt (note 5)	72,692	83,586
Deferred contributions for equipment (note 6)	934	2,729
Net assets:		
Operating surplus	67,579	15,903
Equity in land, building and equipment	351,680	353,427
	<u>419,259</u>	<u>369,330</u>
	<u>\$ 837,379</u>	<u>\$ 837,667</u>

See accompanying notes to financial statements.

On behalf of the Board:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

# BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

## Statement of Revenues and Expenses

Year ended June 30, 2019, with comparative information for 2018

	2019	2018
Revenues:		
Fundraising	\$ 387,321	\$ 303,453
Provincial Government - Ministry of Social Services	279,243	279,242
National Crime Prevention Strategy	128,719	107,242
Corporate grant revenue	121,352	60,151
Community Initiatives Fund	115,649	58,225
Saskatchewan Indigenous Mentoring Partnership	94,443	63,500
Donations	88,282	62,163
United Way	87,456	142,706
City of Saskatoon	52,967	48,364
Rent	28,105	34,805
Other grant revenue	19,713	61,101
Interest	2,539	2,473
	<u>1,405,789</u>	<u>1,223,425</u>
Expenses:		
Wages	806,386	809,813
Program activities	122,240	85,107
Benefits	97,861	101,354
Fundraising	87,591	73,898
Rent, occupancy and utilities	61,050	60,192
Office supplies and miscellaneous	32,194	20,318
Insurance	28,746	25,553
Professional fees	22,234	21,735
Property taxes	21,267	19,664
Membership fees	18,487	15,734
Volunteer recruitment and promotion	14,184	4,724
Travel	11,476	16,411
Staff and board development	5,690	21,617
Bad debt	-	9,000
	<u>1,329,406</u>	<u>1,285,120</u>
Excess (deficiency) of revenue over expenses before the undernoted	76,383	(61,695)
Amortization of building and equipment	(26,454)	(26,965)
Excess (deficiency) of revenue over expenses	<u>\$ 49,929</u>	<u>\$ (88,660)</u>

See accompanying notes to financial statements.

# BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

## Statement of Net Assets

Year ended June 30, 2019, with comparative information for 2018

	2019	2018
<b>Operating Surplus</b>		
Balance, beginning of year	\$ 15,903	\$ 96,634
Excess (deficiency) of revenue over expenses	49,929	(88,660)
Transfers (to) from equity in land, building and equipment for:		
Purchase of equipment	(6,868)	(3,280)
Principal payments on long-term debt	(17,839)	(15,756)
Amortization of building and equipment	26,454	26,965
<b>Balance, end of year</b>	<b>\$ 67,579</b>	<b>\$ 15,903</b>

## Equity in Land, Building and Equipment

Balance, beginning of year	\$ 353,427	\$ 361,356
Transfers from (to) operating surplus for:		
Purchase of equipment	6,868	3,280
Principal payments on long-term debt	17,839	15,756
Amortization of building and equipment	(26,454)	(26,965)
<b>Balance, end of year</b>	<b>\$ 351,680</b>	<b>\$ 353,427</b>

See accompanying notes to financial statements.

# BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

## Statement of Cash Flows

Year ended June 30, 2019, with comparative information for and 2018

	2019	2018
Cash flows from (used in):		
Operations:		
Excess (deficiency) of revenue over expenses	\$ 49,929	\$ (88,660)
Item not involving cash:		
Amortization of building and equipment	26,454	26,965
Change in non-cash operating working capital:		
Accounts receivable	(80,359)	53,082
Prepaid expenses and deposits	2,823	7,533
Accounts payable and accrued liabilities	17,465	2,422
Deferred revenue	(48,048)	61,526
	<u>(31,736)</u>	<u>62,868</u>
Financing:		
Principal payments on long-term debt	(17,839)	(15,756)
Increase in long-term debt	-	70,000
	<u>(17,839)</u>	<u>54,244</u>
Investing:		
Purchase of equipment	(6,868)	(3,280)
Purchase of investments	(1,208)	(1,202)
Disposal of investments	1,202	30,613
	<u>(6,874)</u>	<u>26,131</u>
Increase (decrease) in cash and cash equivalents	(56,449)	143,243
Cash and cash equivalents, beginning of year	190,521	47,278
Cash and cash equivalents, end of year	<u>\$ 134,072</u>	<u>\$ 190,521</u>

See accompanying notes to financial statements.



# BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

Notes to Financial Statements

Year ended June 30, 2019

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## Biography:

Big Brothers Big Sisters of Saskatoon and Area Inc. ("BBBS") is registered as a charitable organization without share capital under the Non-Profit Corporations Act (Saskatchewan). BBBS is not liable for any federal or provincial income taxes under the Income Tax Act (Canada). BBBS is a community supported organization committed to the healthy development of children and youth and their families through quality volunteer mentoring relationships.

## 1. Significant accounting policies:

### (a) Basis of preparation:

These financial statements have been prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations in accordance with Part III of the CPA Canada Handbook.

### (b) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Significant items subject to such estimates and assumptions include the collectibility of accounts receivable, the estimated useful lives of building and equipment and the estimate of deferred revenue. Actual results could differ from these estimates.

### (c) Cash and cash equivalents:

Cash and cash equivalents include cash on hand and balances with financial institutions which are highly liquid and which have an initial term to maturity of less than 90 days.

### (d) Land, building and equipment :

Land is stated at cost. Building and equipment are stated at cost less accumulated amortization. Amortization is provided over the estimated useful lives of the assets using the following method and annual rates:

Asset	Method	Rate
Building	Straight-line	25 years
Furniture and equipment	Straight-line	5 years
Leasehold improvements	Straight-line	5 years

# BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

Notes to Financial Statements (continued)

Year ended June 30, 2019

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## 1. Significant accounting policies (continued):

### (d) Land, building and equipment (continued)

Grants for building and equipment purchases are deferred and amortized on the same basis as the assets to which they relate. Amortization of capital grants is netted against amortization of building and equipment for financial statement presentation purposes.

### (e) Revenue recognition:

Grant revenue is recognized as earned based on the terms of the grant agreement. Grants received for special projects are recognized as revenue in the period the related expenditure is incurred. Other revenue is recognized as earned when receivable.

### (f) Gifts in kind:

Donations of products and services are not included in these financial statements. Donations for tickets to local events which were distributed to children, families, and volunteers involved in BBBS programs were \$87,326 (2018 - \$10,194).

### (g) Net assets:

The operating surplus represents the accumulated excess of program funding over program expenses and transfers to and from equity in land, building, and equipment.

Equity in land, building and equipment represents the unamortized cost of the land, building and equipment of BBBS net of related debt and applicable funding and recognizes that portion of net assets invested in land, building and equipment and unavailable for program funding.

### (h) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. BBBS has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

# BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

Notes to Financial Statements (continued)

Year ended June 30, 2019

## 1. Significant accounting policies (continued):

With respect to financial assets measured at cost or amortized cost, BBBS recognizes in excess of revenue over expenses an impairment loss, if any, when it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed in excess of revenue over expenses in the period the reversal occurs.

### (i) Allocation of expenses:

Big Brothers Big Sisters of Saskatoon and Area Inc. allocates certain administration expenses to its various locations. These allocations are made by identifying the appropriate basis of allocation by type of expense and location.

## 2. Land, building and equipment:

			2019	2019
	Cost	Accumulated amortization	Net book value	Net book value
Land	\$ 315,000	\$ -	\$ 315,000	\$ 315,000
Building	408,951	184,623	224,328	240,686
Furniture and equipment	285,233	266,480	18,753	23,776
Leasehold improvement	2,786	2,786	-	-
	\$ 1,011,970	\$ 453,889	\$ 558,081	\$ 579,462

Amortization of building and equipment was \$28,249 (2018 - \$29,385). For financial statement presentation purposes, this amount is netted against amortization of deferred contributions for equipment of \$1,795 (2018 - \$2,420) for a net amortization expense of \$26,454 (2018 - \$26,965).

## 3. Accounts payable and accrued liabilities:

BBBS has total accounts payable and accrued liabilities of \$103,022 at June 30, 2019 (2018 - \$85,557) that includes \$318 of payroll remittances payable (2018 - \$1,698).

# BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

Notes to Financial Statements (continued)

Year ended June 30, 2019

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#### 4. Deferred revenue:

BBBS has total deferred revenue of \$38,695 at June 30, 2019 (2018- \$86,473) that relates to funding received from Community Initiatives Fund.

#### 5. Long-term debt:

	2019	2018
(i) Mortgage payable to the Muttart Foundation, due September 1, 2032 repayable in monthly instalments of \$1,050 per month, non-interest bearing, secured by land and building located at 182 Wall Street, Saskatoon, Saskatchewan. The mortgage has been valued using an interest rate of 6.5%	\$ 111,390	\$ 116,467
(ii) Mortgage payable to the Muttart Foundation, due November 1, 2032 repayable in monthly instalments of \$263 per month, non-interest bearing, secured by land and building located at 182 Wall Street, Saskatoon, Saskatchewan. The mortgage has been valued using an interest rate of 5.5%	29,775	31,249
(iii) Mortgage payable to the Muttart Foundation, due January 1, 2033 repayable in monthly instalments of \$417 per month commencing in February of 2019, non-interest bearing, secured by land and building located at 182 Wall Street, Saskatoon, Saskatchewan. The mortgage has been valued using an interest rate of 4.5%	50,717	50,602
	<hr/> 191,882	<hr/> 198,318
Current portion	9,861	6,436
	<hr/> \$ 182,021	<hr/> \$ 191,882

# BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

Notes to Financial Statements (continued)

Year ended June 30, 2019

## 5. Long-term debt (continued):

(i) The excess of the original mortgage payable on purchase of the land and building of \$315,000 over the present value of the mortgage, using an effective interest rate of 6.5%, of \$156,350 has been recorded as a deferred contribution for interest on long-term debt. This amount is being amortized to offset the notional interest expense accreted on the long-term debt. During 2019, \$7,417 (2018 - \$7,743) of deferred contributions for interest on long-term debt has been reflected against interest expense on the statement of revenue and expenses.

(ii) The excess of the additional mortgage payable on the land and building of \$75,000 over the present value of the mortgage, using an effective interest rate of 5.5%, of \$42,129 has also been recorded as a deferred contribution for interest on long-term debt. This amount is being amortized to offset the notional interest expense accreted on the long-term debt. During 2019, \$1,682 (2018 - \$1,761) of deferred contributions for interest on long-term debt has been reflected against interest expense on the statement of revenue and expenses.

(iii) The excess of the additional mortgage payable on the land and building of \$70,000 over the present value of the mortgage, using an effective interest rate of 4.5%, of \$49,613 has also been recorded as a deferred contribution for interest on long-term debt. This amount is being amortized to offset the notional interest expense accreted on the long-term debt. During 2019, \$2,304 (2018 - \$936) of deferred contributions for interest on long-term debt has been reflected against interest expense on the statement of revenue and expenses.

Estimated repayments of long-term debt and amortization of deferred contributions for interest on long-term debt are as follows:

	Long-term debt	Deferred contributions	Total
2020	\$ 9,861	\$ 10,895	\$ 20,756
2021	10,447	10,309	20,756
2022	11,068	9,688	20,756
2023	11,727	9,029	20,756
2024	12,426	8,330	20,756
Thereafter	136,353	35,336	171,689
	\$ 191,882	\$ 83,587	\$ 275,469

# BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

Notes to Financial Statements (continued)

Year ended June 30, 2019

## 6. Deferred contributions for equipment:

Deferred contributions for equipment is comprised of the unamortized contributions used to purchase equipment. The amortization of these deferred contributions is recorded as a reduction of amortization expense in the statement of revenue and expenses.

			2019	2018
	Cost	Accumulated amortization	Net book value	Net book value
Furniture and equipment	\$ 99,378	\$ 98,444	\$ 934	\$ 2,729

## 7. Lease commitment:

BBBS is committed to minimum annual lease payments under operating leases for office space in North Battleford, Melfort, and Humboldt as follows:

2020	\$ 15,615
	\$ 15,615

## 8. Financial instruments and risk management:

Cash is recorded at fair value. For certain BBBS' financial instruments including accounts receivable, short term investments, and accounts payable and accrued liabilities, the carrying amounts approximate fair value due to the immediate or short-term maturity of these items or investments with market rates of interest. Long-term debt, which arose on the purchase of land and building and for general financing purposes, bears no interest. This long-term debt has been valued at the interest rate expected to be payable on a long-term debt instrument with similar repayment and maturity terms.

BBBS is exposed to interest rate risk arising on amounts invested in interest bearing cash and investment accounts with major Canadian financial institutions. BBBS is not exposed to significant market or credit risk. Short and long-term investments consists of guaranteed investment certificates which have nominal market risk. Credit risk related to cash and investment accounts is minimized by dealing with financial institutions that have strong credit ratings. Credit risk related to accounts receivable is considered minimal.

# **BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.**

Notes to Financial Statements (continued)

Year ended June 30, 2019

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## **9. Capital management:**

BBBS does not have any externally imposed capital requirements. Capital requirements consisting of surplus accounts and long-term debt are determined based on estimated financing requirements and prevailing economic conditions.

## **10. Endowment fund:**

During 2014, BBBS established the Wayne Wiens' Endowment in support of BBBS with the Saskatoon Community Foundation (the "Foundation") and deposited \$46,642 with the Foundation. Earnings from this endowment fund are to be transferred to BBBS pursuant to the terms of endowment. During 2019, BBBS received \$2,535 (2018 - \$2,347) in allocations from the Foundation.

## **11. Related party transactions:**

BBBS is a member organization of Big Brothers Big Sisters of Canada ("BBBS Canada"). During the year, BBBS paid annual membership dues of \$18,161 (2018 - \$14,449) to and received funding of \$128,719 (2018 - \$139,342) from BBBS Canada through national partnerships.

**BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.**

Statement of Revenue and Expenses by Location

Year ended June 30, 2019

	Saskatoon	North Battleford	Prince Albert	Melfort	Humboldt	Total
<b>Revenue:</b>						
Fundraising	\$ 158,217	\$ 69,472	\$ 72,326	\$ 30,586	\$ 56,720	\$ 387,321
Provincial Government - Ministry of Social Services	244,343	8,004	20,356	-	6,540	279,243
National Crime Prevention Strategy	128,719	-	-	-	-	128,719
Corporate grant revenue	87,275	9,747	12,580	250	11,500	121,352
Community Initiatives Fund	42,340	25,000	23,309	-	25,000	115,649
Saskatchewan Indigenous Mentoring Partnership	94,443	-	-	-	-	94,443
Donations	55,827	675	1,508	6,708	23,564	88,282
United Way	87,456	-	-	-	-	87,456
City of Saskatoon	52,967	-	-	-	-	52,967
Rent	28,105	-	-	-	-	28,105
Other grant revenue	19,713	-	-	-	-	19,713
Interest	2,533	6	-	-	-	2,539
	1,001,938	112,904	130,079	37,544	123,324	1,405,789
<b>Expenses:</b>						
Wages	621,539	47,544	67,975	22,709	46,619	806,386
Program activities	104,049	7,933	4,776	2,410	3,072	122,240
Benefits	75,750	5,735	8,749	996	6,631	97,861
Fundraising	22,178	34,277	15,246	2,950	12,940	87,591
Rent, occupancy and utilities	32,833	9,205	8,848	2,100	8,064	61,050
Office supplies and miscellaneous	23,439	2,559	2,331	980	2,885	32,194
Insurance	21,166	2,160	2,500	685	2,235	28,746
Professional fees	17,314	1,680	1,680	240	1,320	22,234
Property taxes	21,267	-	-	-	-	21,267
Membership fees	13,505	1,352	1,900	357	1,373	18,487
Recruitment and promotion	1,257	9,194	1,255	357	2,121	14,184
Travel	8,070	953	900	903	650	11,476
Staff and board development	4,990	353	170	-	177	5,690
	967,357	122,945	116,330	34,687	88,087	1,329,406
<b>Excess (deficiency) of revenue over expenses before the undernoted</b>						
	34,581	(10,041)	13,749	2,857	35,237	76,383
<b>Amortization of building and equipment</b>						
	(23,434)	(722)	(1,768)	(239)	(291)	(26,454)
<b>Inter-agency allocation</b>						
	32,520	(10,500)	(11,400)	(1,860)	(8,760)	-
<b>Excess (deficiency) of revenue over expenses</b>						
	\$ 43,667	\$ (21,263)	\$ 581	\$ 758	\$ 26,186	\$ 49,929



**BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.**

Statement of Revenue and Expenses by Location

Year ended June 30, 2018

	Saskatoon	North Battleford	Prince Albert	Melfort	Humboldt	Total
<b>Revenue:</b>						
Fundraising	\$ 98,454	\$ 82,114	\$ 55,891	\$ 13,122	\$ 53,872	\$ 303,453
Provincial Government - Ministry of Social Services	244,354	8,004	20,344	-	6,540	279,242
United Way	142,706	-	-	-	-	142,706
National crime prevention strategy	107,242	-	-	-	-	107,242
Saskatchewan Indigenous Mentorship Program	63,500	-	-	-	-	63,500
Donations	53,918	1,531	1,070	100	5,544	62,163
Other grant revenue	22,169	7,500	18,627	5,305	7,500	61,101
Corporate grant revenue	60,151	-	-	-	-	60,151
Community Initiatives Fund	20,000	6,000	18,142	-	14,083	58,225
City of Saskatoon	48,364	-	-	-	-	48,364
Rent	34,805	-	-	-	-	34,805
Interest	2,347	126	-	-	-	2,473
	898,010	105,275	114,074	18,527	87,539	1,223,425
<b>Expenses:</b>						
Wages	629,777	45,676	58,503	24,053	51,804	809,813
Benefits	80,776	4,896	8,808	1,173	5,701	101,354
Program activities	76,903	3,088	4,078	405	633	85,107
Fundraising	16,122	31,849	13,009	7,711	5,207	73,898
Rent, occupancy and utilities	31,673	8,901	8,236	2,105	9,277	60,192
Insurance	20,987	1,229	1,733	325	1,279	25,553
Professional fees	15,615	1,560	2,040	720	1,800	21,735
Staff and board development	18,254	1,485	202	510	1,166	21,617
Office supplies and miscellaneous	13,626	2,431	2,410	531	1,320	20,318
Property taxes	19,664	-	-	-	-	19,664
Travel	11,821	584	1,891	1,267	848	16,411
Membership fees	10,752	1,121	1,913	538	1,410	15,734
Bad Debts	-	-	-	9,000	-	9,000
Recruitment and promotion	287	995	494	431	2,517	4,724
	946,257	103,815	103,317	48,769	82,962	1,285,120
Excess (deficiency) of revenue over expenses before the undernoted	(48,247)	1,460	10,757	(30,242)	4,577	(61,695)
Amortization of building and equipment	(24,263)	-	(2,172)	(239)	(291)	(26,965)
Inter-agency allocation	35,976	(10,020)	(12,096)	(2,880)	(10,980)	-
Excess (deficiency) of revenue over expenses	\$ (36,534)	\$ (8,560)	\$ (3,511)	\$ (33,361)	\$ (6,694)	\$ (88,660)