

**BIG BROTHERS BIG SISTERS OF
SASKATOON AND AREA INC.**

Financial Statements

Year Ended June 30, 2021

BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

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Year Ended June 30, 2021

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McKenzie & Co.

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INDEPENDENT AUDITOR'S REPORT

**To the Directors of
BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.**

Qualified Opinion

We have audited the accompanying financial statements of BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC. (the "Organization"), which comprise the statement of financial position as at June 30, 2021, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the financial statements present fairly, in all material respects, the financial position of the Organization as at June 30, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not for profit organizations (ASNPO).

Basis for Qualified Opinion

In common with many not for profit organization, the Organization derives revenue from fundraising activities and donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenues or donations, net surplus or deficit, and cash flows from operations for the years ended June 30, 2021 and 2020, current assets as at June 30, 2021 and 2020, and net assets as at July 1 and June 30 for both the 2021 and 2020 years. Our audit opinion on the financial statements for the year ended June 30, 2021 was modified accordingly because of the possible effects of the limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SASKATOON, CANADA
October 27, 2021

MCKENZIE + CO
CHARTERED PROFESSIONAL ACCOUNTANTS

BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

Statement of Financial Position

As at June 30, 2021

ASSETS	2021	2020
Current assets		
Cash and cash equivalents	\$ 448,452	\$ 188,450
Accounts receivable (note 3)	227,907	136,216
Prepaid expenses	21,923	3,389
	<hr/>	<hr/>
	698,282	328,055
Land, building and equipment (note 4)	487,832	535,893
	<hr/>	<hr/>
	\$ 1,186,114	\$ 863,948
	<hr/>	<hr/>
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued liabilities (note 5)	\$ 134,074	\$ 104,176
Deferred revenue (note 6)	150,292	110,970
Current portion of long term debt (note 7)	10,409	8,633
Current portion of deferred contributions for interest on long term debt (note 7)	10,359	8,674
	<hr/>	<hr/>
	305,134	232,453
Long term debt (note 7)	172,392	174,169
Deferred contributions for interest on long term debt (note 7)	63,631	65,315
Deferred contributions for equipment (note 8)	3,850	4,950
	<hr/>	<hr/>
	545,007	476,887
Net assets		
Operating surplus (note 12)	413,916	112,909
Equity in land, building and equipment	227,191	274,152
	<hr/>	<hr/>
	\$ 1,186,114	\$ 863,948
	<hr/>	<hr/>

See accompanying notes to financial statements

Approved by:

Director: _____

Director: _____

BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

Statement of Changes in Net Assets

For the year ended June 30, 2021

	2021		2020
Operating surplus			
Balance, beginning of year	\$ 112,909	\$	124,781
Excess (deficiency) of revenue over expenses	254,046		(19,398)
Transfers (to) from equity in land, building and equipment for:			
Book value of tangible capital assets sold	36,765		-
Purchases of tangible capital assets	(8,262)		-
Amortization of tangible capital assets	18,458		26,204
Repayment of debt	-		(18,678)
<hr/>			
Net assets, end of the year	\$ 413,916	\$	112,909

Equity in land, building, and equipment

Balance, beginning of year	\$ 274,152	\$	281,678
Transfers (to) from equity in land, building and equipment for:			
Book value of tangible capital assets sold	(36,765)		-
Purchases of tangible capital assets	8,262		-
Amortization of tangible capital assets	(18,458)		(26,204)
Repayment of debt	-		18,678
<hr/>			
Net assets, end of the year	\$ 227,191	\$	274,152

See accompanying notes to financial statements

BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

Statement of Operations

For the year ended June 30, 2021

	2021	2020
Revenue		
Corporate grants and contributions from other organizations	\$ 311,918	\$ 260,979
Ministry of Social Services	281,003	279,242
CEWS and CEBA (note 10)	187,092	-
National Crime Prevention Strategy (note 14)	181,029	110,994
Fundraising	137,852	111,019
United Way (note 15)	130,029	59,802
Community Initiatives Fund	120,809	139,526
City of Saskatoon	60,608	54,165
Donations and other contributions	54,766	62,019
Gain on sale of tangible capital assets	43,755	-
Rent (note 9)	8,400	19,655
Interest (note 13)	3,037	2,735
Saskatchewan Indigenous Mentoring Partnership	-	28,544
Deferred interest contributions	-	9,817
	<hr/> 1,520,298	<hr/> 1,138,497
Expenses		
Wages	818,177	712,247
Program activities	104,655	108,002
Benefits	79,297	72,158
Rent, occupancy and utilities (note 9)	59,920	59,850
Office supplies and miscellaneous	35,756	30,928
Fundraising	35,104	28,157
Insurance	28,573	27,448
Property taxes	27,455	22,965
Professional fees	20,153	23,739
Memberships fees (note 14)	16,288	13,071
Staff and board development	14,876	7,062
Travel	5,315	9,650
Volunteer recruitment and promotion	2,225	6,597
Interest on long term debt	-	9,817
	<hr/> 1,247,794	<hr/> 1,131,691
Excess of revenue over expenses before other items	272,504	6,806
Other items		
Amortization of building and equipment	(18,458)	(26,204)
	<hr/>	<hr/>
Excess (deficiency) of revenue over expenses	\$ 254,046	\$ (19,398)

See accompanying notes to financial statements

BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

Statement of Cash Flows

For the year ended June 30, 2021

	2021	2020
Cash flow from operating activities		
Excess (deficiency) of revenue over expenses	\$ 254,046	\$ (19,398)
Items not affecting cash:		
Amortization of building and equipment	18,458	26,204
Gain on sale of tangible capital assets	(43,755)	-
Changes in non-cash working capital:		
Accounts receivable	(91,691)	(612)
Prepaid expenses	(18,534)	5,025
Accounts payable and accrued liabilities	29,898	1,154
Deferred revenue	39,322	59,475
Net cash provided by operating activities	187,744	71,848
Cash flows from investing activities		
Purchase of land, building and equipment	(8,262)	-
Proceeds from sale of land, building and equipment	80,520	-
Proceeds from sale of short term investments	-	1,208
Net cash provided by investing activities	72,258	1,208
Cash flows from financing activities		
Repayment of long term debt	-	(18,678)
Proceeds from CEBA loan	60,000	-
Repayment and forgiveness of CEBA loan	(60,000)	-
Net cash provided by (used in) financing activities	-	(18,678)
Net increase in cash	260,002	54,378
Cash at the beginning of the year	188,450	134,072
Cash at the end of the year	\$ 448,452	\$ 188,450

See accompanying notes to financial statements

BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.
Notes to Financial Statements
For the Year Ended June 30, 2021

1. DESCRIPTION OF ORGANIZATION

Big Brothers Big Sisters of Saskatoon and Area Inc. ("BBBS") is registered as a charitable organization without share capital under the Non-profit Corporations Act of Saskatchewan. BBBS is not liable for any federal or provincial income taxes under the Income Tax Act (Canada). BBBS is a community supported organization committed to the healthy development of children and youth and their families through quality volunteer mentoring relationships.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) set out in Part III of the CPA Canada Handbook, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

Net assets

The operating surplus represents the accumulated excess of program funding over program expenses and transfers to and from equity in land, building, and equipment.

Equity in land, building and equipment represents the unamortized cost of the land, building and equipment of BBBS net of related debt and applicable funding and recognizes that portion of net assets invested in land, building and equipment unavailable for program funding.

Cash and cash equivalents

Cash and cash equivalents include cash on hand and balances with financial institutions which are highly liquid and which have an initial term to maturity of less than 90 days.

Accounts receivable

Accounts receivable are stated net of an allowance for bad debts, if any.

Land, building and equipment

Land is stated at cost. Building and equipment are stated at cost less accumulated amortization. Amortization is provided over the estimated useful lives of the assets using the following method and annual rates:

	<u>Rate</u>	<u>Method</u>
Buildings	25 years	Straight-line
Furniture and equipment	5 years	Straight-line
Leasehold improvements	5 years	Straight-line

Grants for building and equipment purchases are deferred and amortized on the same basis as the assets to which they relate. Amortization of capital grants is netted against amortization of building and equipment for financial statement presentation purposes.

BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.
Notes to Financial Statements
For the Year Ended June 30, 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue recognition

Grant revenue is recognized as earned based on the terms of the grant agreement. Grants received for special projects are recognized as revenue in the period the related expenditure is incurred. Other revenue is recognized as earned when receivable.

Contributed services

Volunteers contribute a significant amount of time each year to assist the Organization in carrying out its programs and services. Due to the difficulty in determining their fair value, services contributed by volunteers are not recognized in these financial statements.

Contributions of materials and services are recognized in the statement of operations when a fair value can be reasonably estimated and when the materials and services are used in the normal course of operations and would otherwise have been purchased.

Use of estimates

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Significant items subject to such estimates and assumptions include:

- a) The accounts receivable and allowance for doubtful accounts and indirectly bad debt expense.
- b) The useful lives of tangible capital assets and indirectly amortization.
- c) The accounts payable and accrued liabilities and indirectly expenses.

Recognized amounts of such items are based on the Organization's best information and judgment. Actual results could differ from those estimates.

Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. BBBS has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

With respect to financial assets measured at cost or amortized cost, BBBS recognizes in excess of revenue over expenses an impairment loss, if any, when it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed in excess of revenue over expenses in the period the reversal occurs.

BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.
Notes to Financial Statements
For the Year Ended June 30, 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Allocation of expenses:

Big Brothers Big Sisters of Saskatoon and Area Inc. allocates certain administration expenses to its various locations. These allocations are made by identifying the appropriate basis of allocation by type of expense and location.

3. ACCOUNTS RECEIVABLE

	2021	2020
Accounts receivable	\$ 131,478	\$ 125,481
Canada Emergency Wage Subsidy	93,650	-
GST receivable	2,779	10,735
	\$ 227,907	\$ 136,216

4. LAND, BUILDING AND EQUIPMENT

	Cost	Accumulated amortization	2021 Net book value	2020 Net book value
Land	\$ 300,000	\$ -	\$ 300,000	\$ 315,000
Buildings	378,328	201,491	176,837	207,969
Furniture and equipment	293,342	282,347	10,995	12,924
	\$ 971,670	\$ 483,838	\$ 487,832	\$ 535,893

Amortization of building and equipment was \$ 19,558 (2020 - \$ 27,687). For financial statement presentation purposes, this amount is netted against amortization of deferred contributions for equipment of \$ 1,100 (2020 - \$1,483) for a net amortization expense of \$18,458 (2020 - \$ 26,204).

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2021	2020
Vacation payable	\$ 108,792	\$ 90,246
Accounts payable and accrued liabilities	25,282	12,723
Employee deductions payable	-	1,207
	\$ 134,074	\$ 104,176

BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.
Notes to Financial Statements
For the Year Ended June 30, 2021

6. DEFERRED REVENUE

	2021	2020
Community Initiatives Fund	\$ 133,108	\$ 90,576
Corporate grants	17,184	20,394
	\$ 150,292	\$ 110,970

7. LONG TERM DEBT

	2021	2020
Mortgage #1 payable to the Muttart Foundation, due September 2033 repayable in monthly instalments of \$ 1,050 per month, non-interest bearing, secured by land and building located at 182 Wall Street, Saskatoon, Saskatchewan with a net book value of \$ 476,837. The mortgage has been fair valued using an interest rate of 6.5%	\$ 106,230	\$ 106,230
Mortgage #2 payable to the Muttart Foundation, due October 2033 repayable in monthly instalments of \$ 263 per month, non-interest bearing, secured by land and building located at 182 Wall Street, Saskatoon, Saskatchewan with a net book value of \$ 476,837. The mortgage has been fair valued using an interest rate of 5.5%	28,107	28,107
Mortgage #3 payable to the Muttart Foundation, due March 2034 repayable in monthly instalments of \$ 418 per month, non-interest bearing, secured by land and building located at 182 Wall Street, Saskatoon, Saskatchewan with a net book value of \$ 476,837. The mortgage has been fair valued using an interest rate of 4.5%	48,464	48,465
Total debt	182,801	182,802
Current portion	10,409	8,633
Long term portion	\$ 172,392	\$ 174,169

The estimated loan repayments required over the next five years are as follows:

	Principal	Deferred Interest	Total
2022	\$ 10,409	\$ 10,359	\$ 20,768
2023	11,028	9,740	20,768
2024	11,685	9,083	20,768
2025	12,381	8,387	20,768
2026	13,121	7,647	20,768
	\$ 58,624	\$ 45,216	\$ 103,840

BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.
Notes to Financial Statements
For the Year Ended June 30, 2021

7. LONG TERM DEBT (continued)

BBBS was granted a deferral of mortgage payments by the Muttart Foundation on all of the above loans. No payments were made on any of the loans in the year. Regularly scheduled loan payments will continue in July 2021. Deferred loan payments will be added to the end of the mortgage as regular monthly payments without penalty or additional interest.

The excess of the original mortgage #1 payable on purchase of the land and building of \$ 315,000 over the present value of the mortgage, using an effective interest rate of 6.5%, \$ 156,350 has been recorded as a deferred contribution for interest on long term debt. This amount is being amortized over the life of the loan. During 2021, \$ NIL (2020 - \$ 6,495) of deferred contributions for interest on long term debt have been reflected as interest expense on the statement of operations.

The excess of the original mortgage #2 payable on purchase of the land and building of \$ 75,000 over the present value of the mortgage, using an effective interest rate of 5.5%, \$ 42,129 has been recorded as a deferred contribution for interest on long term debt. This amount is being amortized over the life of the loan. During 2021, \$ NIL (2020 - \$ 1,457) of deferred contributions for interest on long term debt have been reflected as interest expense on the statement of operations.

The excess of the original mortgage #3 payable on purchase of the land and building of \$ 70,000 over the present value of the mortgage, using an effective interest rate of 4.5%, \$ 49,613 has been recorded as a deferred contribution for interest on long term debt. This amount is being amortized over the life of the loan. During 2021, \$ NIL (2020 - \$ 1,865) of deferred contributions for interest on long term debt have been reflected as interest expense on the statement of operations.

8. DEFERRED CONTRIBUTIONS FOR EQUIPMENT

Deferred contributions for equipment is comprised of the unamortized contributions used to purchase equipment. The amortization of these deferred contributions is recorded as a reduction of amortization expense in the statement of revenue and expenses.

	Cost	Accumulated amortization	2021 Net book value	2020 Net book value
Furniture and equipment	\$ 104,878	\$ 101,028	\$ 3,850	\$ 4,950

9. LEASE COMMITMENTS

BBBS has committed to lease out their warehouse for an agreed upon term starting March 2019 and ending March 2022. Monthly payment are \$ 650 a month until July 2019 after which monthly payments will increase to \$ 700 a month for the remainder of the term.

BBBS has committed to lease office space in Humboldt, North Battleford, and Prince Albert. Monthly payments are \$ 525, \$ 600, and \$ 1,250 respectively. The lease agreements are on annual terms with the option to renew annually. BBBS is responsible for occupancy costs at these locations.

BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.
Notes to Financial Statements
For the Year Ended June 30, 2021

10. CANADA EMERGENCY WAGE SUBSIDY AND CANADA EMERGENCY BUSINESS ACCOUNT LOAN

The Organization applied for and received \$ 60,000 under the Canada Emergency Business Account (CEBA). The loan was facilitated through Royal Bank of Canada. The loan is interest free until December 31, 2022 and carries a forgivable portion of \$ 20,000 if the repayable balance is paid in full before that date. After that date, if the repayable balance has not been repaid, the loan will automatically renew for an additional three years extending the maturity date to December 31, 2025 with interest at a rate of 5% per annum. The loan was fully repaid in June 2021 and the forgivable portion has been recognized as income.

	2021	2020
Loan balance	\$ 60,000	\$ -
Principal repaid	(40,000)	-
Debt forgiven	(20,000)	-
	<u>\$ -</u>	<u>\$ -</u>
Repayable balance	<u>\$ -</u>	<u>\$ -</u>

The organization also applied for wage subsidies under the CEWS program and has filed applications up to period 16 for total subsidies of \$ 167,092. Periods 17 through 21 will be filed and reported in the June 30, 2022 financial statements.

11. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

Cash is recorded at fair value. For certain financial instruments including accounts receivable, and accounts payable and accrued liabilities, the carrying amounts approximate fair value due to the immediate or short term maturity of these items. Long-term debt, which arose on the purchase of land and building and for general financing purposes, bears no interest. This long-term debt has been valued at the interest rate expected to be payable on a long-term debt instrument with similar repayment and maturity terms.

BBBS is not exposed to market rate, interest rate, or other price risks as cash in excess or current operating needs is held in savings accounts with major Canadian financial institutions.

Credit risk related to accounts receivable is considered minimal. Accounts receivable are due primarily from government organizations and Big Brothers Big Sisters Canada.

12. CAPITAL MANAGEMENT

BBBS does not have any externally imposed capital requirements. Capital requirements consisting of surplus accounts and long term debt are determined based on estimated financing requirements and prevailing economic conditions.

13. ENDOWMENT FUND

During 2014, BBBS established the Wayne Wiens' Endowment in support of BBBS with the Saskatoon Community Foundation (the "Foundation") and deposited \$ 46,642 with the Foundation. Earnings from this endowment fund are to be transferred to BBBS pursuant to the terms of endowment. During 2021, BBBS received \$ 2,817 (2020 - \$ 2,638) in allocations from the Foundation.

BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

Notes to Financial Statements

For the Year Ended June 30, 2021

14. RELATED PARTY TRANSACTIONS

BBBS is a member organization of Big Brothers Big Sisters of Canada ("BBBS Canada"). During the year, BBBS paid annual membership dues of \$ 14,842 (2020 - \$ 11,449) to and received funding of \$ 181,029 (2020 - \$ 110,994) from BBBS Canada through national partnerships.

15. UNITED WAY FUNDING

During the year BBBS received additional funding from United Way through a Covid-19 Emergency Community Support Fund. The fund was established by Employment & Social Development Canada (ESDC) with the objective of providing assistance to organizations attending to the needs of vulnerable populations during the global Covid-19 outbreak. ESDC chose United Way to administer these funds in local communities.

During the year BBBS received \$ 130,029 in funding from United Way. This funding is broken down to \$ 78,750 in regular core funding, \$ 49,355 from the ESDC program, and \$ 1,924 from other gifts.

16. MELFORT LOCATION

The Melfort location has ceased operations. In the current year \$ 3,300 (2020 - \$ 8,895) was paid to North East Outreach and Support Services to distribute the remaining net assets of the Melfort location. The payment was included under program activities expense for Melfort. There will be no financial transactions to report for the Melfort location in the future.

BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

Statement of Operations by Location

For the year ended June 30, 2021

SCHEDULE 1

	Saskatoon	North Battleford	Prince Albert	Melfort	Humboldt	Total
Revenue						
Corporate grants and contributions						
from other organizations	\$ 250,008	\$ 25,100	\$ 20,460	\$ -	\$ 16,350	\$ 311,918
Ministry of Social Services	246,107	8,004	20,352	-	6,540	281,003
CEWS and CEBA (note 10)	187,092	-	-	-	-	187,092
National Crime Prevention Strategy	181,029	-	-	-	-	181,029
Fundraising	13,230	26,740	43,032	-	54,850	137,852
United Way	105,674	-	15,455	-	8,900	130,029
Community Initiatives Fund	54,815	21,624	24,937	-	19,433	120,809
City of Saskatoon	60,608	-	-	-	-	60,608
Donations and other contributions	47,736	1,750	3,568	-	1,712	54,766
Gain on sale of tangible capital assets	43,755	-	-	-	-	43,755
Rent	8,400	-	-	-	-	8,400
Interest	3,008	-	29	-	-	3,037
	1,201,462	83,218	127,833	-	107,785	1,520,298
Expenses						
Wages	653,133	44,854	69,596	-	50,594	818,177
Program activities	86,729	6,227	5,240	3,300	3,159	104,655
Benefits	60,909	4,394	8,329	-	5,665	79,297
Rent, occupancy and utilities	26,005	9,068	15,737	-	9,110	59,920
Office supplies and miscellaneous	27,736	1,928	3,843	289	1,960	35,756
Fundraising	12,738	4,527	6,097	-	11,742	35,104
Insurance	21,700	2,155	2,194	-	2,524	28,573
Property taxes	27,455	-	-	-	-	27,455
Professional fees	16,313	1,680	1,200	-	960	20,153
Memberships fees	11,449	1,343	1,633	-	1,863	16,288
Staff and board development	14,108	228	105	-	435	14,876
Travel	3,898	537	764	-	116	5,315
Volunteer recruitment and promotion	1,031	88	324	-	782	2,225
	963,204	77,029	115,062	3,589	88,910	1,247,794
Excess (deficiency) of revenue over expenses before other items	238,258	6,189	12,771	(3,589)	18,875	272,504
Other items						
Amortization of building and equipment	(16,880)	(1,444)	(134)	-	-	(18,458)
Inter-agency allocations	36,660	(11,280)	(13,020)	-	(12,360)	-
Excess (deficiency) of revenue over expenses	\$ 258,038	\$ (6,535)	\$ (383)	\$ (3,589)	\$ 6,515	\$ 254,046

See accompanying notes to financial statements

BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

Statement of Operations by Location

For the year ended June 30, 2020

SCHEDULE 2

	Saskatoon	North Battleford	Prince Albert	Melfort	Humboldt	Total
Revenue						
Ministry of Social Services	\$ 244,346	\$ 8,004	\$ 20,352	\$ -	\$ 6,540	\$ 279,242
Corporate grants and contributions from other organizations	202,005	20,946	7,700	-	30,328	260,979
Community Initiatives Fund	46,637	30,406	35,625	-	26,858	139,526
Fundraising	37,082	11,832	12,706	6,337	43,062	111,019
National Crime Prevention Strategy	110,994	-	-	-	-	110,994
Donations and other contributions	50,628	463	695	4,098	6,135	62,019
United Way	54,302	-	5,500	-	-	59,802
City of Saskatoon	54,165	-	-	-	-	54,165
Saskatchewan Indigenous Mentoring Partnership	28,544	-	-	-	-	28,544
Rent	19,655	-	-	-	-	19,655
Deferred interest contributions	9,817	-	-	-	-	9,817
Interest	2,732	3	-	-	-	2,735
	860,907	71,654	82,578	10,435	112,923	1,138,497
Expenses						
Wages	550,459	42,957	65,016	7,077	46,738	712,247
Program activities	78,994	8,960	2,801	11,745	5,502	108,002
Benefits	55,869	3,786	6,966	532	5,005	72,158
Rent, occupancy and utilities	32,444	8,909	8,061	1,475	8,961	59,850
Office supplies and miscellaneous	24,547	2,712	1,327	415	1,927	30,928
Fundraising	8,543	8,597	3,074	867	7,076	28,157
Insurance	20,429	1,938	2,300	600	2,181	27,448
Professional fees	17,839	1,680	1,680	1,220	1,320	23,739
Property taxes	22,965	-	-	-	-	22,965
Memberships fees	9,321	1,005	1,670	75	1,000	13,071
Interest on long term debt	9,817	-	-	-	-	9,817
Travel	7,836	415	693	-	706	9,650
Staff and board development	4,378	563	120	131	1,870	7,062
Volunteer recruitment and promotion	4,137	390	1,384	50	636	6,597
	847,578	81,912	95,092	24,187	82,922	1,131,691
Excess (deficiency) of revenue over expenses before other items	13,329	(10,258)	(12,514)	(13,752)	30,001	6,806
Other items						
Amortization of building and equipment	(22,405)	(1,443)	(2,123)	(36)	(197)	(26,204)
Inter-agency allocations	38,520	(11,280)	(13,020)	(1,860)	(12,360)	-
Excess (deficiency) of revenue over expenses	\$ 29,444	\$ (22,981)	\$ (27,657)	\$ (15,648)	\$ 17,444	\$ (19,398)

See accompanying notes to financial statements