

**BIG BROTHERS BIG SISTERS OF  
SASKATOON AND AREA INC.**

**Financial Statements**

Year Ended June 30, 2022

## **BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.**

Index to the Financial Statements  
Year Ended June 30, 2022

	Page
Independent Auditor's Report	1 - 2
Statement of Financial Position	3
Statement of Changes in Net Assets	4
Statement of Operations	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 13
Schedule 1 - Statement of Operations by Location (current year)	14
Schedule 2 - Statement of Operations by Location (prior year)	15

# McKenzie & Co.

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BUSINESS MANAGEMENT ADVISORS

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## INDEPENDENT AUDITOR'S REPORT

**To the Directors of  
BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.**

### **Qualified Opinion**

We have audited the accompanying financial statements of BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC. (the "Organization"), which comprise the statement of financial position as at June 30, 2022, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the financial statements present fairly, in all material respects, the financial position of the Organization as at June 30, 2022, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

### **Basis for Qualified Opinion**

In common with many not-for-profit organizations, the Organization derives revenue from fundraising activities and donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenues or donations, net surplus or deficit, and cash flows from operations for the years ended June 30, 2022 and 2021, current assets as at June 30, 2022 and 2021, and net assets as at July 1 and June 30 for both the 2022 and 2021 years. Our audit opinion on the financial statements for the year ended June 30, 2021 was modified accordingly because of the possible effects of the limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**SASKATOON, CANADA**  
**October 19, 2022**

**MCKENZIE + CO**  
**CHARTERED PROFESSIONAL ACCOUNTANTS**

# BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

## Statement of Financial Position

As at June 30, 2022

<b>ASSETS</b>	<b>2022</b>	<b>2021</b>
Current assets		
Cash and cash equivalents	\$ 411,455	\$ 448,452
Accounts receivable (note 3, 14)	133,532	227,907
Prepaid expenses	23,200	21,923
	<hr/>	<hr/>
	568,187	698,282
Land, building and equipment (note 4)	483,454	487,832
	<hr/>	<hr/>
	\$ 1,051,641	\$ 1,186,114
	<hr/> <hr/>	<hr/> <hr/>
<b>LIABILITIES AND NET ASSETS</b>		
Current liabilities		
Accounts payable and accrued liabilities (note 5)	\$ 74,205	\$ 134,074
Deferred revenue (note 6)	155,437	150,292
Current portion of long term debt (note 7)	11,028	10,409
Current portion of deferred contributions for interest on long term debt (note 7)	9,740	10,359
	<hr/>	<hr/>
	250,410	305,134
Long term debt (note 7)	161,364	172,392
Deferred contributions for interest on long term debt (note 7)	53,891	63,631
Deferred contributions for equipment (note 8)	2,750	3,850
	<hr/>	<hr/>
	468,415	545,007
Net assets		
Operating surplus (note 12)	338,545	413,916
Equity in land, building and equipment	244,681	227,191
	<hr/>	<hr/>
	583,226	641,107
	<hr/>	<hr/>
	\$ 1,051,641	\$ 1,186,114
	<hr/> <hr/>	<hr/> <hr/>

See accompanying notes to financial statements

Approved by:

Director: \_\_\_\_\_

Director: \_\_\_\_\_

## BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

### Statement of Changes in Net Assets

For the year ended June 30, 2022

	2022	2021
<b>Operating surplus</b>		
Balance, beginning of year	\$ 413,916	\$ 112,909
Excess (deficiency) of revenue over expenses	(57,881)	254,046
Transfers (to) from equity in land, building and equipment for:		
Book value of tangible capital assets sold	-	36,765
Purchases of tangible capital assets	(14,592)	(8,262)
Amortization of tangible capital assets	17,870	18,458
Repayment of debt	(20,768)	-
<hr/>		
Balance, end of the year	338,545	413,916
<hr/>		
<b>Equity in land, building, and equipment</b>		
Balance, beginning of year	227,191	274,152
Transfers (to) from equity in land, building and equipment for:		
Book value of tangible capital assets sold	-	(36,765)
Purchases of tangible capital assets	14,592	8,262
Amortization of tangible capital assets	(17,870)	(18,458)
Repayment of debt	20,768	-
<hr/>		
Balance, end of the year	244,681	227,191
<hr/>		
<b>Net assets, end of the year</b>	<b>\$ 583,226</b>	<b>\$ 641,107</b>

See accompanying notes to financial statements

# BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

## Statement of Operations

For the year ended June 30, 2022

	<b>2022</b>	<b>2021</b>
<b>Revenue</b>		
Corporate grants and contributions from other organizations	\$ 427,975	\$ 311,918
Ministry of Social Services	283,016	281,003
Community Initiatives Fund	156,626	120,809
Fundraising	146,142	137,852
United Way (note 15)	90,652	130,029
City of Saskatoon	59,371	60,608
Donations and other contributions	58,747	54,766
CEWS and CEBA (note 10)	33,698	187,092
Deferred interest contributions (note 7)	10,359	-
Rent (note 9)	9,534	8,400
Interest (note 13)	4,116	3,037
National Crime Prevention Strategy (note 14)	-	181,029
Gain on sale of tangible capital assets	-	43,755
	1,280,236	1,520,298
<b>Expenses</b>		
Wages	838,984	794,783
Benefits	120,771	102,691
Program activities	90,394	104,655
Rent, occupancy and utilities (note 9)	61,188	59,920
Fundraising	49,600	35,104
Office supplies and miscellaneous	33,005	35,756
Insurance	31,302	28,573
Property taxes	30,671	27,455
Professional fees	17,697	20,153
Memberships fees (note 14)	16,314	16,288
Interest on long term debt	10,359	-
Staff and board development	8,130	14,876
Volunteer recruitment and promotion	6,256	2,225
Travel	5,576	5,315
	1,320,247	1,247,794
Excess (deficiency) of revenue over expenses before other items	(40,011)	272,504
<b>Other items</b>		
Amortization of building and equipment	(17,870)	(18,458)
<b>Excess (deficiency) of revenue over expenses</b>	\$ (57,881)	\$ 254,046

See accompanying notes to financial statements

# BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

## Statement of Cash Flows

For the year ended June 30, 2022

	2022	2021
<b>Cash flow from operating activities</b>		
Excess (deficiency) of revenue over expenses	\$ (57,881)	\$ 254,046
Items not affecting cash:		
Amortization of building and equipment	17,870	18,458
Gain on sale of tangible capital assets	-	(43,755)
Changes in non-cash working capital:		
Accounts receivable	94,375	(91,691)
Prepaid expenses	(1,277)	(18,534)
Accounts payable and accrued liabilities	(59,869)	29,898
Deferred revenue	5,145	39,322
<b>Net cash provided by (used in) operating activities</b>	<b>(1,637)</b>	<b>187,744</b>
<b>Cash flows from investing activities</b>		
Purchase of land, building and equipment	(14,592)	(8,262)
Proceeds from sale of land, building and equipment	-	80,520
<b>Net cash provided by (used in) investing activities</b>	<b>(14,592)</b>	<b>72,258</b>
<b>Cash flows from financing activities</b>		
Repayment of long term debt	(20,768)	-
Proceeds from CEBA loan	-	60,000
Repayment and forgiveness of CEBA loan	-	(60,000)
<b>Net cash provided by (used in) financing activities</b>	<b>(20,768)</b>	<b>-</b>
<b>Net increase (decrease) in cash</b>	<b>(36,997)</b>	<b>260,002</b>
Cash at the beginning of the year	448,452	188,450
<b>Cash at the end of the year</b>	<b>\$ 411,455</b>	<b>\$ 448,452</b>

See accompanying notes to financial statements

# BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

## Notes to Financial Statements

For the year ended June 30, 2022

### 1. DESCRIPTION OF ORGANIZATION

Big Brothers Big Sisters of Saskatoon and Area Inc. ("BBBS") is registered as a charitable organization without share capital under the Non-profit Corporations Act of Saskatchewan. BBBS is not liable for any federal or provincial income taxes under the Income Tax Act (Canada). BBBS is a community supported organization committed to the healthy development of children and youth and their families through quality volunteer mentoring relationships.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) set out in Part III of the CPA Canada Handbook, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

#### Net assets

The operating surplus represents the accumulated excess of program funding over program expenses and transfers to and from equity in land, building, and equipment.

Equity in land, building and equipment represents the unamortized cost of the land, building and equipment of BBBS net of related debt and applicable funding and recognizes that portion of net assets invested in land, building and equipment unavailable for program funding.

#### Cash and cash equivalents

Cash and cash equivalents include cash on hand and balances with financial institutions which are highly liquid and which have an initial term to maturity of less than 90 days.

#### Accounts receivable

Accounts receivable are stated net of an allowance for bad debts, if any.

#### Land, building and equipment

Land is stated at cost. Building and equipment are stated at cost less accumulated amortization. Amortization is provided over the estimated useful lives of the assets using the following method and annual rates:

	<u>Rate</u>	<u>Method</u>
Buildings	25 years	Straight-line
Furniture and equipment	5 years	Straight-line
Leasehold improvements	5 years	Straight-line

Grants for building and equipment purchases are deferred and amortized on the same basis as the assets to which they relate. Amortization of capital grants is netted against amortization of building and equipment for financial statement presentation purposes.

## **BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.**

### **Notes to Financial Statements**

For the year ended June 30, 2022

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

##### Revenue recognition

Grant revenue is recognized as earned based on the terms of the grant agreement and the specified time period covered. Grants received for special projects are recognized as revenue in the period the related expenditures are incurred. Donations, fundraising, and interest are recognized when received. Revenue from rent is recorded when receivable.

##### Contributed services

Volunteers contribute a significant amount of time each year to assist the Organization in carrying out its programs and services. Due to the difficulty in determining their fair value, services contributed by volunteers are not recognized in these financial statements.

Contributions of materials and services are recognized in the statement of operations when a fair value can be reasonably estimated and when the materials and services are used in the normal course of operations and would otherwise have been purchased.

##### Use of estimates

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Significant items subject to such estimates and assumptions include:

- a) The accounts receivable and allowance for doubtful accounts and indirectly bad debt expense.
- b) The useful lives of tangible capital assets and indirectly amortization.
- c) The accounts payable and accrued liabilities and indirectly expenses.

Recognized amounts of such items are based on the Organization's best information and judgment. Actual results could differ from those estimates.

##### Financial instruments

Financial instruments are recorded at fair value on initial recognition. Equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. BBBS has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

With respect to financial assets measured at cost or amortized cost, BBBS recognizes in excess of revenue over expenses an impairment loss, if any, when it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed in excess of revenue over expenses in the period the reversal occurs.

## BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

Notes to Financial Statements  
For the year ended June 30, 2022

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

#### Allocation of expenses

Big Brothers Big Sisters of Saskatoon and Area Inc. allocates certain administration expenses to its various locations (schedule 1). These allocations are made by management by pro-rating the total expense paid to each location.

### 3. ACCOUNTS RECEIVABLE

	2022	2021
Accounts receivable	\$ 130,526	\$ 131,478
GST receivable	3,006	2,779
Canada Emergency Wage Subsidy	-	93,650
	\$ 133,532	\$ 227,907

### 4. LAND, BUILDING AND EQUIPMENT

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Land	\$ 300,000	\$ -	\$ 300,000	\$ 300,000
Building	378,328	216,624	161,704	176,837
Furniture and equipment	306,098	284,348	21,750	10,995
	\$ 984,426	\$ 500,972	\$ 483,454	\$ 487,832

Amortization of building and equipment was \$ 18,970 (2021 - \$ 19,558). For financial statement presentation purposes, this amount is netted against amortization of deferred contributions for equipment of \$ 1,100 (2021 - \$ 1,100) for a net amortization expense of \$ 17,870 (2021 - \$ 18,458).

### 5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2022	2021
Vacation payable	\$ 44,337	\$ 108,792
Accounts payable and accrued liabilities	29,868	25,282
	\$ 74,205	\$ 134,074

## BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

### Notes to Financial Statements

For the year ended June 30, 2022

#### 6. DEFERRED REVENUE

	2022	2021
Community Initiatives Fund	\$ 87,105	\$ 133,108
Corporate grants	68,332	17,184
	\$ 155,437	\$ 150,292

#### 7. LONG TERM DEBT

	2022	2021
Mortgage #1 payable to the Muttart Foundation, due September 2033 repayable in monthly payments of \$ 1,050, non-interest bearing, secured by land and building located at 182 Wall Street, Saskatoon, Saskatchewan with a net book value of \$ 461,704. The mortgage has been fair valued using an interest rate of 6.5%.	\$ 100,362	\$ 106,230
Mortgage #2 payable to the Muttart Foundation, due October 2033 repayable in monthly payments of \$ 263, non-interest bearing, secured by land and building located at 182 Wall Street, Saskatoon, Saskatchewan with a net book value of \$ 461,704. The mortgage has been fair valued using an interest rate of 5.5%.	26,455	28,107
Mortgage #3 payable to the Muttart Foundation, due March 2034 repayable in monthly payments of \$ 418, non-interest bearing, secured by land and building located at 182 Wall Street, Saskatoon, Saskatchewan with a net book value of \$ 461,704. The mortgage has been fair valued using an interest rate of 4.5%.	45,575	48,464
Total debt	172,392	182,801
Current portion	11,028	10,409
Long term portion	\$ 161,364	\$ 172,392

The estimated loan repayments required over the next five years are as follows:

	Principal	Deferred Interest	Total
2023	\$ 11,028	\$ 9,740	\$ 20,768
2024	11,685	9,083	20,768
2025	12,381	8,387	20,768
2026	13,121	7,647	20,768
2027	13,905	6,863	20,768
	\$ 62,120	\$ 41,720	\$ 103,840

# BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

## Notes to Financial Statements

For the year ended June 30, 2022

### 7. LONG TERM DEBT (continued)

BBBS was granted a deferral of mortgage payments by the Muttart Foundation on all of the above loans from June 2020 to June 2021 (13 payments). Regularly scheduled loan payments resumed July 2021. Deferred payments were added to the end of the mortgage as regular monthly payments without penalty or additional interest.

The excess of the original mortgage #1 payable on purchase of the land and building of \$ 315,000 over the present value of the mortgage, using an effective interest rate of 6.5%, \$ 156,350 has been recorded as a deferred contribution for interest on long term debt. This amount is being amortized over the life of the loan. During 2022, \$ 6,732 (2021 - \$ NIL) of deferred contributions for interest on long term debt have been reflected as interest expense on the statement of operations.

The excess of the original mortgage #2 payable on purchase of the land and building of \$ 75,000 over the present value of the mortgage, using an effective interest rate of 5.5%, \$ 42,129 has been recorded as a deferred contribution for interest on long term debt. This amount is being amortized over the life of the loan. During 2022, \$ 1,505 (2021 - \$ NIL) of deferred contributions for interest on long term debt have been reflected as interest expense on the statement of operations.

The excess of the original mortgage #3 payable on purchase of the land and building of \$ 70,000 over the present value of the mortgage, using an effective interest rate of 4.5%, \$ 49,613 has been recorded as a deferred contribution for interest on long term debt. This amount is being amortized over the life of the loan. During 2022, \$ 2,122 (2021 - \$ NIL) of deferred contributions for interest on long term debt have been reflected as interest expense on the statement of operations.

### 8. DEFERRED CONTRIBUTIONS FOR EQUIPMENT

Deferred contributions for equipment is comprised of the unamortized contributions used to purchase equipment. The amortization of these deferred contributions is recorded as a reduction of amortization expense in the statement of revenue and expenses.

	<b>Cost</b>	<b>Accumulated amortization</b>	<b>2022 Net book value</b>	<b>2021 Net book value</b>
Furniture and equipment	\$ 104,878	\$ 102,128	\$ 2,750	\$ 3,850

### 9. LEASE COMMITMENTS

BBBS has committed to lease out their warehouse for an agreed upon term starting March 2019 and ending March 2022. Monthly payment are \$ 650 a month until July 2019 after which monthly payments will increase to \$ 700 a month for the remainder of the term. The lease has expired and is now operating on a monthly term of \$ 700 a month.

BBBS leases office space in Humboldt and North Battleford. Monthly payments are \$ 525 and \$ 600 respectively. BBBS is responsible for occupancy costs at these locations. The leases are operating on monthly terms. The Prince Albert location leased office space at \$ 1,250 per month until May 2022, after which they moved meetings to digital platforms.

## BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

### Notes to Financial Statements

For the year ended June 30, 2022

#### 10. CANADA EMERGENCY WAGE SUBSIDY AND CANADA EMERGENCY BUSINESS ACCOUNT LOAN

The Organization applied for and received \$ 60,000 under the Canada Emergency Business Account (CEBA). The loan was facilitated through Royal Bank of Canada. The loan was interest free until December 31, 2023 and carried a forgivable portion of \$ 20,000 if the repayable balance is paid in full before that date. After that date, if the repayable balance has not been repaid, the loan will automatically renew for an additional two years extending the maturity date to December 31, 2025 with interest at a rate of 5% per annum. The loan was fully repaid in June 2021 and the forgivable portion has been recognized as income.

	2022	2021
Loan balance	\$ -	\$ 60,000
Principal repaid	-	(40,000)
Debt forgiven	-	(20,000)
	<hr/>	<hr/>
Repayable balance	\$ -	\$ -

The Organization also applied for wage subsidies under the CEWS program. Periods 17 to 21 totaling \$ 33,698 were recognized as revenue in the current year. Periods 1 to 16 totaling \$ 167,092 were recognized as revenue in the prior year.

#### 11. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

Cash is recorded at fair value. For certain financial instruments including accounts receivable, and accounts payable and accrued liabilities, the carrying amounts approximate fair value due to the immediate or short term maturity of these items. Long-term debt, which arose on the purchase of land and building and for general financing purposes, bears no interest. This long-term debt has been valued at the interest rate expected to be payable on a long-term debt instrument with similar repayment and maturity terms.

BBBS is not exposed to market rate, interest rate, or other price risks as cash in excess of current operating needs is held in savings accounts with major Canadian financial institutions.

Credit risk related to accounts receivable is considered minimal. Accounts receivable are due primarily from government organizations and Big Brothers Big Sisters of Canada.

#### 12. CAPITAL MANAGEMENT

BBBS does not have any externally imposed capital requirements. Capital requirements consisting of surplus accounts and long term debt are determined based on estimated financing requirements and prevailing economic conditions.

#### 13. ENDOWMENT FUND

During 2014, BBBS established the Wayne Wiens' Endowment in support of BBBS with the Saskatoon Community Foundation (the "Foundation") and deposited \$ 46,642 with the Foundation. Earnings from this endowment fund are to be transferred to BBBS pursuant to the terms of endowment. During 2022, BBBS received \$ 3,465 (2021 - \$ 2,817) in allocations from the Foundation.

## **BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.**

### **Notes to Financial Statements**

For the year ended June 30, 2022

#### **14. RELATED PARTY TRANSACTIONS**

BBBS is a member organization of Big Brothers Big Sisters of Canada ("BBBS Canada"). During the year, BBBS paid annual membership dues of \$ 14,642 (2021 - \$ 14,842) to and received funding of \$ NIL (2021 - \$ 181,029) from BBBS Canada through national partnerships. At the end of the year the Organization has \$ 46,069 (2021 - \$ 46,069) in accounts receivable from BBBS Canada.

#### **15. UNITED WAY FUNDING**

During the year BBBS received \$ 90,652 (2021 - \$ 130,029) in funding from United Way. This funding is broken down to \$ 90,000 (2021 - \$ 78,750) in regular core funding, \$ NIL (2021 - \$ 49,355) from the ESDC program, and \$ 652 (2021 - \$ 1,924) from other gifts.

In the prior year BBBS received additional funding from United Way through a Covid-19 Emergency Community Support Fund. The fund was established by Employment & Social Development Canada (ESDC) with the objective of providing assistance to organizations attending to the needs of vulnerable populations during the global Covid-19 outbreak. ESDC chose United Way to administer these funds in local communities.

#### **15. COMPARATIVE FIGURES**

Certain figures for 2021 have been reclassified to confirm to the presentation adopted in 2022.

# BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

## Statement of Operations by Location

For the year ended June 30, 2022

**SCHEDULE 1**

	Saskatoon	North Battleford	Prince Albert	Humboldt	Melfort	Total
<b>Revenue</b>						
Corporate grants and contributions						
from other organizations	\$ 370,606	\$ 19,710	\$ 20,639	\$ 17,020	\$ -	\$ 427,975
Ministry of Social Services	248,120	8,004	20,352	6,540	-	283,016
Community Initiatives Fund	75,638	29,978	26,818	24,192	-	156,626
Fundraising	10,443	33,131	46,307	56,261	-	146,142
United Way (note 15)	90,652	-	-	-	-	90,652
City of Saskatoon	59,371	-	-	-	-	59,371
Donations and other contributions	43,263	3,212	8,313	3,959	-	58,747
CEWS and CEBA (note 10)	33,698	-	-	-	-	33,698
Deferred interest contributions	10,359	-	-	-	-	10,359
Rent	9,534	-	-	-	-	9,534
Interest	4,044	-	72	-	-	4,116
	<u>955,728</u>	<u>94,035</u>	<u>122,501</u>	<u>107,972</u>	<u>-</u>	<u>1,280,236</u>
<b>Expenses</b>						
Wages	682,808	47,985	58,892	49,299	-	838,984
Benefits	97,967	6,952	9,386	6,466	-	120,771
Program activities	70,376	17,321	1,637	1,060	-	90,394
Rent, occupancy and utilities	28,112	8,624	15,371	9,081	-	61,188
Fundraising	11,125	10,829	10,124	17,522	-	49,600
Office supplies and miscellaneous	26,710	1,059	3,446	1,790	-	33,005
Insurance	24,284	1,641	2,377	3,000	-	31,302
Property taxes	30,671	-	-	-	-	30,671
Professional fees	14,085	936	1,452	1,224	-	17,697
Memberships fees	13,416	891	1,191	816	-	16,314
Interest on long term debt	10,359	-	-	-	-	10,359
Staff and board development	6,996	621	-	513	-	8,130
Volunteer recruitment and promotion	2,269	20	3,811	156	-	6,256
Travel	4,721	393	385	77	-	5,576
	<u>1,023,899</u>	<u>97,272</u>	<u>108,072</u>	<u>91,004</u>	<u>-</u>	<u>1,320,247</u>
Excess (deficiency) of revenue over expenses before other items	(68,171)	(3,237)	14,429	16,968	-	(40,011)
<b>Other items</b>						
Amortization of building and equipment	(16,427)	(1,443)	-	-	-	(17,870)
Inter-agency allocations	31,872	(8,316)	(12,780)	(10,776)	-	-
Excess (deficiency) of revenue over expenses	<u>\$ (52,726)</u>	<u>\$ (12,996)</u>	<u>\$ 1,649</u>	<u>\$ 6,192</u>	<u>\$ -</u>	<u>\$ (57,881)</u>

See accompanying notes to financial statements

## BIG BROTHERS BIG SISTERS OF SASKATOON AND AREA INC.

### Statement of Operations by Location

For the year ended June 30, 2021

**SCHEDULE 2**

	Saskatoon	North Battleford	Prince Albert	Humboldt	Melfort	Total
<b>Revenue</b>						
Corporate grants and contributions from other organizations	\$ 250,008	\$ 25,100	\$ 20,460	\$ 16,350	\$ -	\$ 311,918
Ministry of Social Services	246,107	8,004	20,352	6,540	-	281,003
CEWS and CEBA (note 10)	187,092	-	-	-	-	187,092
National Crime Prevention Strategy	181,029	-	-	-	-	181,029
Fundraising	13,230	26,740	43,032	54,850	-	137,852
United Way (note 15)	105,674	-	15,455	8,900	-	130,029
Community Initiatives Fund	54,815	21,624	24,937	19,433	-	120,809
City of Saskatoon	60,608	-	-	-	-	60,608
Donations and other contributions	47,736	1,750	3,568	1,712	-	54,766
Gain on sale of tangible capital assets	-	-	43,755	-	-	43,755
Rent	8,400	-	-	-	-	8,400
Interest	3,008	-	29	-	-	3,037
	<b>1,157,707</b>	<b>83,218</b>	<b>171,588</b>	<b>107,785</b>	<b>-</b>	<b>1,520,298</b>
<b>Expenses</b>						
Wages	634,394	43,170	67,895	49,324	-	794,783
Program activities	86,729	6,227	5,240	3,159	3,300	104,655
Benefits	79,647	6,079	10,030	6,935	-	102,691
Rent, occupancy and utilities	26,005	9,068	15,737	9,110	-	59,920
Office supplies and miscellaneous	27,736	1,928	3,843	1,960	289	35,756
Fundraising	12,738	4,527	6,097	11,742	-	35,104
Insurance	21,700	2,155	2,194	2,524	-	28,573
Property taxes	27,455	-	-	-	-	27,455
Professional fees	16,313	1,680	1,200	960	-	20,153
Memberships fees	11,449	1,343	1,633	1,863	-	16,288
Staff and board development	14,108	228	105	435	-	14,876
Travel	3,898	537	764	116	-	5,315
Volunteer recruitment and promotion	1,031	88	324	782	-	2,225
	<b>963,203</b>	<b>77,030</b>	<b>115,062</b>	<b>88,910</b>	<b>3,589</b>	<b>1,247,794</b>
Excess (deficiency) of revenue over expenses before other items	194,504	6,188	56,526	18,875	(3,589)	272,504
<b>Other items</b>						
Amortization of building and equipment	(16,880)	(1,444)	(134)	-	-	(18,458)
Inter-agency allocations	36,660	(11,280)	(13,020)	(12,360)	-	-
Excess (deficiency) of revenue over expenses	<b>\$ 214,284</b>	<b>\$ (6,536)</b>	<b>\$ 43,372</b>	<b>\$ 6,515</b>	<b>\$ (3,589)</b>	<b>\$ 254,046</b>

See accompanying notes to financial statements